CITY OF GOLD BAR, WASHINGTON
ORDINANCE #802

AN ORDINANCE OF THE CITY OF GOLD BAR, WASHINGTON, ADOPTING THE BUDGET FOR THE FISCAL YEAR 2027

WHEREAS, the City Treasurer for the City of Gold Bar, Washington completed a proposed budget and estimate of the amount of moneys required to meet the public expenses, bond retirement and interest, reserve funds and expenses of government of said City for the fiscal year ending December 31, 2027, and notice was published that the Council of said City would meet for the purpose of making and adopting a budget for said fiscal year and giving taxpayers within the limits of said City an opportunity to be heard upon said budget; and

WHEREAS, the City Council did meet and did consider the matter of the proposed budget; and

WHEREAS, the proposed budget does not exceed the lawful limit of taxation allowed by law to be levied on the property within the City of Gold Bar for the purposes set forth in said budget, and the estimated expenditures set forth in said budget being all necessary to carry on the government of said City for said year, and being sufficient to meet the various needs of the City during said period;

NOW THEREFORE, THE CITY COUNCIL OF THE CITY OF GOLD BAR, WASHINGTON DOES ORDAIN AS FOLLOWS:

Section I, Budget
Section II, Estimated balances
Section III, Certified Copy
Section IV, Severability
Section V, Effective Date

Section I

The budget for the City of Gold Bar, Washington, for the fiscal year 2027 is hereby adopted in its final form and content as set forth in the Excel document entitled '2027 Budget' which is on file in the office of City Treasurer.

Section II

Estimated resources, including fund balances or working capital for each separate fund of the City of Gold Bar, and aggregate totals (net of transactions between funds) for all such funds combined, for the year 2027 are set forth in the summary form known as 'Ordinance #802 Attachment A', hereby attached, and are hereby appropriated for revenues and expenditures.

Section III

The City Treasurer is directed to transmit a copy of the budget hereby adopted to the Washington State Auditor, the Association of Washington Cities, and any other government entity requiring copies of said budget.

Section IV

This ordinance is severable and if any portion of it shall be declared invalid or unconstitutional, the remaining portion shall remain valid and enforceable.

Section V

This ordinance shall take effect from, and after, its passage, approval, and publication as provided by law.

Passed by the City Council of the City of Gold Bar this _____ day of _____, 2026.

Attest:

_____
Lisa Stowe, Clerk/Treasurer

Attest:

_____
Mayor

First Reading: _____
Posted: _____
Second Reading: _____
Passed: _____

2027 Budget Ordinance #802 Attachment A Final

Fund Description	Estimated Beg. Bal.	Revenue	Transfers In	Total Revenue	Expenditures	Transfers Out	Total Expenditures	Estimated Ending Balance
001 - General	$ 1,061,595.71	$ 1,207,260.00	$ -	$ 2,268,855.71	$ 1,207,260.00	$ -	$ 1,207,260.00	$ 1,061,595.71
101 - Street	$ 70,154.13	$ 64,000.00	$ 25,000.00	$ 159,154.13	$ 89,000.00	$ -	$ 89,000.00	$ 70,154.13
103 - Park Impact	$ 81,095.79	$ 5,800.00	$ -	$ 86,895.79	$ 80,000.00	$ -	$ 80,000.00	$ 6,895.79
104 - Street Impact	$ 63,609.64	$ 3,600.00	$ -	$ 67,209.64	$ 55,000.00	$ -	$ 55,000.00	$ 12,209.64
301 - Capital Projects	$ 693,299.13	$ 174,282.00	$ -	$ 867,581.13	$ 174,282.00	$ -	$ 174,282.00	$ 693,299.13
302 - Grants	$ 49,880.01	$ 1,212,000.00	$ -	$ 1,261,880.01	$ 1,212,000.00	$ -	$ 1,212,000.00	$ 49,880.01
401 - Water	$ 872,480.81	$ 565,700.00	$ -	$ 1,438,180.81	$ 565,700.00	$ -	$ 565,700.00	$ 872,480.82
403 - Water Capital	$ 1,759,456.19	$ 1,162,530.00	$ -	$ 2,921,986.19	$ 1,162,530.00	$ -	$ 1,162,530.00	$ 1,759,456.19
415 - Stormwater	$ 192,473.89	$ 207,945.00	$ -	$ 400,418.89	$ 207,945.00	$ -	$ 207,945.00	$ 192,473.89
633 - Agency	$ 1.42	$ 10,000.00	$ -	$ 10,001.42	$ 10,000.00	$ -	$ 10,000.00	$ 1.42
Total Proposed 2027 Budget	**$ 4,844,046.72**	**$ 4,613,117.00**	**$ 25,000.00**	**$ 9,482,163.72**	**$ 4,763,717.00**	**$ -**	**$ 4,763,717.00**	**$ 4,718,446.72**