

CITY OF GOLD BAR, WASHINGTON
RESOLUTION NO. 22-09

A RESOLUTION OF THE CITY OF GOLD BAR, WASHINGTON AMENDING THE CITY'S
FINANCIAL PLAN

WHEREAS, the City's Financial Plan lists those funds where beginning/ending balances may be utilized for purposes specific to the requirements associated with each fund; and

WHEREAS, Stormwater Fund revenues may only be utilized for expenditures related to stormwater expenses; and

WHEREAS, the City's Financial Plan does not list the Stormwater Fund;

NOW THEREFORE BE IT RESOLVED by the governing body of the City of Gold Bar that the Financial Plan shall be updated as follows.

Section I **Beginning Balances**
Section II **Severability**
Section III **Effective Date**

Section I, Beginning Balances

Because specific funds have restrictions on their use, only the following funds are included in this 'Beginning Balance' section.

- a. Fund 001 (General)
- b. Fund 101 (Streets)
- c. Fund 301 (Capital Projects), in a limited capacity Any use of beginning funds must be evaluated based on the use, if it is allowable under requirements, how it impacts capital street improvement projects, and if it meets all audit requirements.
- d. Fund 401 (Water)
- e. Fund 403, (Water Capital Projects), in a limited capacity. Any use of beginning funds must be evaluated based on the use, if it is allowable under requirements, how it impacts capital water improvement projects, and if it meets all audit requirements.
- f. Fund 415 (Stormwater).

Section II, Severability

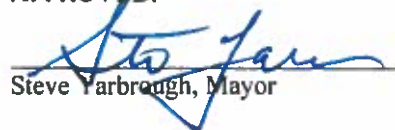
This resolution is severable and if any portion of it shall be declared invalid or unconstitutional, the remaining portion shall remain valid and enforceable.

Section III, Effective Date

This Resolution shall take effect from, and after, its passage and approval, as provided by law.

Resolved this 6th day of September, 2022.

APPROVED:


Steve Yarbrough, Mayor

ATTEST/AUTHENTICATED:


Lisa Stowe, Clerk/Treasurer