

LOAN RESOLUTION # 11-01
(Public Bodies)

A RESOLUTION OF THE City Council of the City of Gold Bar

OF THE City of Gold Bar

AUTHORIZING AND PROVIDING FOR THE INCURRENCE OF INDEBTEDNESS FOR THE PURPOSE OF PROVIDING
PORTION OF THE COST OF ACQUIRING, CONSTRUCTING, ENLARGING, IMPROVING, AND/OR EXTENDING ITS
Water

FACILITY TO SERVE AN AREA LAWFULLY WITHIN ITS JURISDICTION TO

WHEREAS, it is necessary for the City of Gold Bar
(Public Body)

(herein after called Association) to raise a portion of the cost of such undertaking by issuance of its bonds in the principal amount of

ONE MILLION SEVEN HUNDRED SIXTY-SIX THOUSAND AND XX / 100 DOLLARS (\$1,766,000.00)

pursuant to the provisions of Title 35A Revised Code of Washington ; and

WHEREAS, the Association intends to obtain assistance from the United States Department of Agriculture, (herein called the Government) acting under the provisions of the Consolidated Farm and Rural Development Act (7 U.S.C. 1921 et seq.) in the planning, financing, and supervision of such undertaking and the purchasing of bonds lawfully issued, in the event that no other acceptable purchaser for such bonds is found by the Association:

NOW THEREFORE, in consideration of the premises the Association hereby resolves:

1. To have prepared on its behalf and to adopt an ordinance or resolution for the issuance of its bonds containing such items and in such forms as are required by State statutes and as are agreeable and acceptable to the Government.
2. To refinance the unpaid balance, in whole or in part, of its bonds upon the request of the Government if at any time it shall appear to the Government that the Association is able to refinance its bonds by obtaining a loan for such purposes from responsible cooperative or private sources at reasonable rates and terms for loans for similar purposes and periods of time as required by section 333(c) of said Consolidated Farm and Rural Development Act (7 U.S.C. 1983(c)).
3. To provide for, execute, and comply with Form RD 400-4, "Assurance Agreement," and Form RD 400-1, "Equal Opportunity Agreement," including an "Equal Opportunity Clause," which clause is to be incorporated in, or attached as a rider to, each construction contract and subcontract involving in excess of \$10,000.
4. To indemnify the Government for any payments made or losses suffered by the Government on behalf of the Association. Such indemnification shall be payable from the same source of funds pledged to pay the bonds or any other legally permissible source.
5. That upon default in the payments of any principal and accrued interest on the bonds or in the performance of any covenant or agreement contained herein or in the instruments incident to making or insuring the loan, the Government at its option may (a) declare the entire principal amount then outstanding and accrued interest immediately due and payable, (b) for the account of the Association (payable from the source of funds pledged to pay the bonds or any other legally permissible source), incur and pay reasonable expenses for repair, maintenance, and operation of the facility and such other reasonable expenses as may be necessary to cure the cause of default, and/or (c) take possession of the facility, repair, maintain, and operate or rent it. Default under the provisions of this resolution or any instrument incident to the making or insuring of the loan may be construed by the Government to constitute default under any other instrument held by the Government and executed or assumed by the Association, and default under any such instrument may be construed by the Government to constitute default hereunder.
6. Not to sell, transfer, lease, or otherwise encumber the facility or any portion thereof, or interest therein, or permit others to do so, without the prior written consent of the Government.
7. Not to defease the bonds, or to borrow money, enter into any contractor agreement, or otherwise incur any liabilities for any purpose in connection with the facility (exclusive of normal maintenance) without the prior written consent of the Government if such undertaking would involve the source of funds pledged to pay the bonds.
8. To place the proceeds of the bonds on deposit in an account and in a manner approved by the Government. Funds may be deposited in institutions insured by the State or Federal Government or invested in readily marketable securities backed by the full faith and credit of the United States. Any income from these accounts will be considered as revenues of the system.
9. To comply with all applicable State and Federal laws and regulations and to continually operate and maintain the facility in good condition.
10. To provide for the receipt of adequate revenues to meet the requirements of debt service, operation and maintenance, and the establishment of adequate reserves. Revenue accumulated over and above that needed to pay operating and maintenance, debt service and reserves may only be retained or used to make prepayments on the loan. Revenue cannot be used to pay any expenses which are not directly incurred for the facility financed by USDA. No free service or use of the facility will be permitted.

- 11 To acquire and maintain such insurance and fidelity bond coverage as may be required by the Government.
- 12 To establish and maintain such books and records relating to the operation of the facility and its financial affairs and to provide for required audit thereof as required by the Government, to provide the Government a copy of each such audit without its request, and to forward to the Government such additional information and reports as it may from time to time require.
13. To provide the Government at all reasonable times access to all books and records relating to the facility and access to the property of the system so that the Government may ascertain that the Association is complying with the provisions hereof and of the instruments incident to the making or insuring of the loan.
14. That if the Government requires that a reserve account be established, disbursements from that account(s) may be used when necessary for payments due on the bond if sufficient funds are not otherwise available and prior approval of the government is obtained. Also, with the prior written approval of the Government, funds may be withdrawn and used for such things as emergency maintenance, extensions to facilities, and replacement of short lived assets.
- 15 To provide adequate service to all persons within the service area who can feasibly and legally be served and to obtain USDA's concurrence prior to refusing new or adequate services to such persons. Upon failure to provide services which are feasible and legal, such person shall have a direct right of action against the Association or public body.
- 16 To comply with the measures identified in the Government's environmental impact analysis for this facility for the purpose of avoiding or reducing the adverse environmental impacts of the facility's construction or operation.
- 17 To accept a grant in an amount not to exceed \$0.00

under the terms offered by the Government; that

Mayor

and _____ of the Association are hereby authorized and empowered to take all action necessary or appropriate in the execution of all written instruments as may be required in regard to or as evidence of such grant; and to operate the facility under the terms offered in said grant agreement(s).

The provisions hereof and the provisions of all instruments incident to the making or the insuring of the loan, unless otherwise specifically provided by the terms of such instrument, shall be binding upon the Association as long as the bonds are held or insured by the Government or assignee. The provisions of sections 6 through 17 hereof may be provided for in more specific detail in the bond resolution or ordinance; to the extent that the provisions contained in such bond resolution or ordinance should be found to be inconsistent with the provisions hereof, these provisions shall be construed as controlling between the Association and the Government or assignee.

Yeas 5 Nays 0 Absent 0

IN WITNESS WHEREOF, the City Council of the City of Gold Bar of the

City of Gold Bar has duly adopted this resolution and caused it

to be executed by the officers below in duplicate on this

15th day of February, 2011

(SEAL)

Attest:

[Signature]
Title City Clerk Treasurer

City of Gold Bar

By

Title

[Signature]
MAYOR

CERTIFICATION TO BE EXECUTED AT LOAN CLOSING

I, the undersigned, as Mayor of the City of Gold Bar
hereby certify that the City Council of the City of Gold Bar of such Association is composed of
5 members, of whom 5 constituting a quorum, were present at a meeting thereof duly called and
held on the 15th day of Feb, 2011; and that the foregoing resolution was adopted at such meeting
by the vote shown above, I further certify that as of _____
the date of closing of the loan from the United States Department of Agriculture, said resolution remains in effect and has not been
rescinded or amended in any way.

Dated, this _____ day of _____, _____

Title _____

CITY OF GOLD BAR

GOLD BAR, WASHINGTON

Resolution No. 11-02

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
GOLD BAR, WASHINGTON, ACCEPTING THE
CONSTRUCTION WORK FOR 300,000 GALLON RESEVOIR &
BOOSTER PUMP STATION.**

WHEREAS, on January 28, 2011, the City of Gold Bar received six bids for the 300,000 Gallon Reservoir & Booster Pump Station. The bids were opened and read aloud to those present. The bids ranged in total price from \$1,128,363.70 to \$1,365,943.65 including state sales tax. The apparent low bidder was Reece Trucking and Excavating Inc.,

WHEREAS, the City's contract engineer, Hammond Collier Wade Livingston, has conducted a review of all bids received and made appropriate corrections.

WHEREAS, the low bid is below the engineer's estimate of \$1,200,000.00 by \$71,636.30.

WHEREAS, Hammond Collier Wade Livingston reviewed the bids submitted and found them to be consistent with the current industry and economic conditions.

WHEREAS, a letter received from Hammond Collier Wade Livingston dated March 4, 2011 recommends that the City award the project to Reece Trucking and Excavating Inc. who has bonding capacity for this project and appears to be financially solvent,

WHEREAS, the City voted on March 8, 2011 to include the additive items A-2, A-3 and A-4, to the construction contract, total amount bid for these three items including tax is \$131,567.72.

**NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF GOLD BAR,
WASHINGTON, HEREBY RESOLVES AS FOLLOWS:**

Section 1. The City Council of the City of Gold Bar, Washington hereby awards the construction contract including the additive items A-2, A-3, and A-4 to Reese Trucking and Excavating Inc. in the amount of \$1,259,928.42 which includes state sales tax.

RESOLVED this 15 day of March, 2011.

APPROVED:



Joe Beavers, Mayor

ATTEST/AUTHENTICATED:



Laura M. Kelly, Clerk-Treasurer

**CITY OF GOLD BAR, WASHINGTON
RESOLUTION NO. 11-03**

A RESOLUTION FOR THE 2ND ANNUAL JULY 4TH MUSICAL EXTRAVAGANZA

WHEREAS, the 2010 July 4th Musical Extravaganza (Event) was a positive event for the community; and

WHEREAS, the Microsoft Orchestra will be performing the 1812 Overture and other holiday related songs; and

WHEREAS, Ordinance 626 modifying Gold Bar Municipal Code 12.08 Parks and Public Property requires a Council Resolution to perform certain activities; and

WHEREAS, the Event includes a picnic and potluck during which people may wish to grill hamburgers, hot dogs, and other edibles; and

WHEREAS, vendors may sell refreshments such as Espresso, Kettle Corn, and iced drinks; and


WHEREAS, the performance of the 1812 Overture involves the firing of "cannons".

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Gold Bar, Washington as follows:

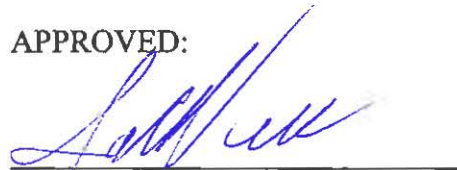
1. The use of propane fueled grills by individuals will be permitted for this event.
2. Vendors may sell refreshments upon the approval of the Mayor with no business fee in accordance with GBMC 5.04.040 C (9) when a City business form is filled out and submitted. Vendors are encouraged to make a donation to the Microsoft Orchestra.
3. Non-projectile "cannons" based on the combustion of vapors for the purpose of simulating cannon fire during the performance of the 1812 Overture are permitted.
4. Lewis Street shall be blocked off from 9 am to 6 pm between 3rd and 5th Avenues.
5. City will provide sanitary equipment, tents, and picnic tables. Volunteers will handle the set-up and take-down of the tents and picnic tables.

RESOLVED this 21st day of June 2011.

ATTEST/AUTHENTICATED:


Laura Kelly, City Clerk/Treasurer

APPROVED:


Joe Beavers, Mayor

**CITY OF GOLD BAR, WASHINGTON
RESOLUTION NO. 11-04**

A RESOLUTION FOR THE 5TH ANNUAL GOLD DUST DAYS FESTIVAL

WHEREAS, the annual Gold Dust Days Festival has been a positive event for the community; and

WHEREAS, the 2011 Gold Dust Days Festival is operated by the Sky Valley Chamber of Commerce; and

WHEREAS, Ordinance 626 modifying Gold Bar Municipal Code 12.08 Parks and Public Property requires a Council Resolution to perform certain activities; and

WHEREAS, the Festival will have food vendors selling a variety of edibles and goods vendors selling a variety of wares; and


WHEREAS, the Washington Civil War Association will be firing cannon blanks at the US-2 Park.

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Gold Bar, Washington as follows:


1. Vendors may sell various wares upon the approval of the Mayor with no business fee in accordance with GBMC 5.04.040 C (9) when a City business form is filled out and submitted. The City business form will be for the Sky Valley Chamber of Commerce and will list the contact information for each vendor and display booth.
2. Vendors may sell refreshments upon the approval of the Mayor with no business fee in accordance with GBMC 5.04.040 C (9) when a City business form is filled out and submitted. The City business form will be for the Sky Valley Chamber of Commerce and will list the contact information for each food vendor.
3. Non-projectile black powder cannons and muskets will permitted for educational displays and as part of a battle reenactment by the Washington Civil War Association.
4. Lewis Avenue shall be blocked off between 3rd and 5th Streets starting on Friday July 29 at 9 am and lasting until Sunday July 31 at 6 pm. In addition, Lewis Avenue shall be blocked off between 3rd and 10th Streets on Saturday July 30 starting at 9 am and lasting until noon.
5. City will provide sanitary equipment, tents, and picnic tables. Volunteers will handle the set-up and take-down of the tents and picnic tables.

RESOLVED this 19th day of July 2011.

ATTEST/AUTHENTICATED:


Laura Kelly, City Clerk/Treasurer

APPROVED:


Joe Beavers, Mayor



Ordinance / Resolution No. 11-05
RCW 84.55.120

WHEREAS, the Council of City of Gold Bar has met and considered
(Governing body of the taxing district) (Name of the taxing district)
its budget for the calendar year 2012; and,

WHEREAS, the districts actual levy amount from the previous year was \$ 212,286.00; and,
(Previous year's levy amount)

WHEREAS, the population of this district is ☐ more than or ☒ less than 10,000; and now, therefore,
(Check one)

BE IT RESOLVED by the governing body of the taxing district that an increase in the regular property tax levy
is hereby authorized for the levy to be collected in the 2012 tax year.
(Year of collection)

The dollar amount of the increase over the actual levy amount from the previous year shall be \$ 2,122.00
which is a percentage increase of 1 % from the previous year. This increase is exclusive of
(Percentage increase)

additional revenue resulting from new construction, improvements to property, newly constructed wind turbines,
any increase in the value of state assessed property, any annexations that have occurred and refunds made.

Adopted this 18 day of October, 2011.

If additional signatures are necessary, please attach additional page.

This form or its equivalent must be submitted to your county assessor prior to their calculation of the property tax levies. A certified budget/levy request, separate from this form is to be filed with the County Legislative Authority no later than November 30th. As required by RCW 84.52.020, that filing certifies the total amount to be levied by the regular property tax levy. The Department of Revenue provides the "Levy Certification" form (REV 64 0100) for this purpose. The form can be found at: <http://dor.wa.gov/docs/forms/PropTx/Forms/LevyCertf.doc>.

For tax assistance or to request this document in an alternate format, visit <http://dor.wa.gov/content/taxes/property/default.aspx> or call (360) 534-1400. Teletype (TTY) users may call (360) 705-6718.



Levy Certification

Submit this document to the county legislative authority on or before November 30 of the year preceding the year in which the levy amounts are to be collected and forward a copy to the assessor.

In accordance with RCW 84.52.020, I, Joe Beavers,
(Name)

Mayor, for City of Gold Bar, do hereby certify to
(Title) (District Name)

the Snohomish County legislative authority that the Council
(Name of County) (Commissioners, Council, Board, etc.)

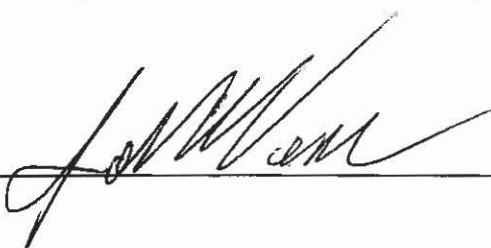
of said district requests that the following levy amounts be collected in 2012 as provided in the district's
(Year of Collection)

budget, which was adopted following a public hearing held on 10/18/11 :
(Date of Public Hearing)

Regular Levy: (\$215,700.00) (Includes Refunds)
(State the total dollar amount to be levied)

Excess Levy: _____
(State the total dollar amount to be levied)

Refund Levy: _____
(State the total dollar amount to be levied)

Signature: 

Date: OCT 18, 2011

For tax assistance or to request this document in an alternate format, visit <http://dor.wa.gov/content/taxes/property/default.aspx> or call (360) 534-1400. Teletype (TTY) users may call (360) 705-6718.



Snohomish County

Assessor's Office

Cindy Portmann
County Assessor

Linda Hjelle
Chief Deputy

M/S #510
3000 Rockefeller Ave.
Everett, WA 98201-4046

(425) 388-3433
FAX (425) 388-3961

October 6, 2011

Laura Kelly, Clerk Treasurer
City of Goldbar
107 5th Street
Gold Bar, WA 98251-0107

RE: 2012 Available Nos. for Gold Bar levy

Dear Ms. Kelly:

We are providing numbers to assist you with your budgeting process and completing the Levy Certification and Resolution(s)/Ordinance(s) documents for the coming year. We need to receive these by November 30, 2011. The Actual Levy and Highest Lawful Levy amounts are based on your 2011 tax year levy limit calculations. The new construction, annexation and refund are preliminary numbers for the coming tax year. The State Assessed Utility numbers are unavailable at this time.

We show the population of your district to be over/under 10,000: **under**

Actual Levy: **\$212,286**

This is the amount you levied last year for your Gold Bar levy.

Highest Lawful Levy: **\$211,602**

This is the amount you could have levied last year for your Gold Bar levy. If you did not levy the maximum allowed, but "banked" the difference then this amount will be higher than the previous year's actual levy amount.

Banked Capacity: **\$0**

This is the amount available for tax year 2012 which is the difference between highest lawful levy that could have been made and the actual levy that was imposed.

The following are estimated "add-ons" amounts that can be used for the coming tax year:

Estimated New Construction: **\$959**

This is the amount allowed for new construction using this year's new construction value at roll close of \$694,900

Estimated Annexation: **\$0**

This is the amount allowed for annexations using this year's annexation assessed value times last year's levy rate.

Estimated Refund: **\$200**

This is the amount allowed to recoup refunds and abated taxes due to destroyed property.

The rate of inflation from the implicit price deflator (IPD) to be used for taxes due in 2012 is 2.755. Therefore, districts with population of 10,000 or more will need to submit a minimum of one (1) Resolution/Ordinance if they want to increase their levy limit by 101%. Districts with population of less than 10,000 are not affected by the IPD, but still need to submit a Resolution/Ordinance if they want to increase their levy limit by 101%.

We are requesting that if you want to collect refunds for your Regular and/or EMS levies that you write on your Levy Certification document "includes refunds" next to the "dollar amount to be levied" (i.e. Regular Levy \$1,000,000 (includes refunds). Since refunds are optional every year and are additional amounts to be recollected this will help our process in determining whether you want refunds to be included.

Refund amounts are added for one year only and are subtracted from the Highest Lawful Levy, before we start calculations for the next year. So, any refund amount from last year has already been subtracted from the Highest Lawful Levy figure listed in this letter.

We will be sending a certification letter in early November as soon as all of the information is available to complete our process. If your levy documents are sent to us by November 5th, we will be able to incorporate your information into these letters. If not, your letter will reflect the information that is available at the time.

Please submit your levy documents on or before **November 30th** by sending:

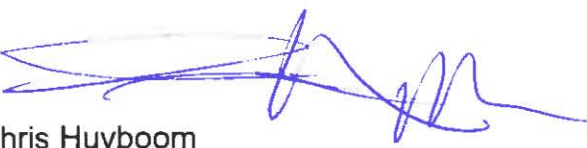
Levy Certification to:
Carri Schlade
Snohomish County Council
3000 Rockefeller MS#609
Everett, WA 98201-4046

Levy Certification and Resolution(s)/Ordinance(s) to:
Linda Hjelle
Snohomish County Assessor's Office
3000 Rockefeller MS#510
Everett, WA 98201-4046

Lastly, enclosed is a brochure of commonly asked questions and answers regarding taxing districts and levies that you might find helpful.

If you have any questions please call or e-mail me at (425) 388-3646 or Christoff.Huyboom@snoco.org or Linda's e-mail address is: linda.hjelle@snoco.org.

Respectfully,


Chris Huyboom
Levy Comptroller

RESOLUTION NO. 11-06

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF GOLD BAR, WASHINGTON, AUTHORIZING AN INTERFUND LOAN FROM THE WATER FUND TO THE STREET FUND FOR THE PURPOSE OF COVERING POTENTIAL ESTIMATED REVENUE SHORTAGES; AND ESTABLISHING AN INTEREST RATE AND REPAYMENT TERMS.

WHEREAS, the Street Fund revenue line items may not reach the estimated goal; and

WHEREAS, certain expenditure line items in the Street Fund have been more than anticipated in the initial budget process; and

WHEREAS, the Water Fund has sufficient excess funds, not necessary for any other purpose at this time, available to temporarily cover the potential shortfall in the General Fund; and

WHEREAS, an interest rate of one (6%) percent reflects savings interest rates available to the City of Gold Bar, NOW THEREFORE,

THE CITY COUNCIL OF THE CITY OF GOLD BAR, WASHINGTON, HEREBY RESOLVES AS FOLLOWS:

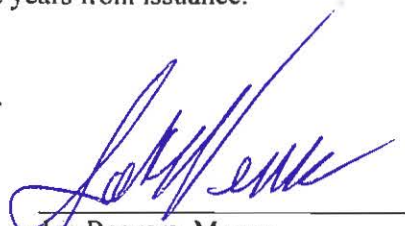
Section 1. A loan from the Water Fund to the Street Fund, totaling an amount not to exceed \$14,000, is hereby authorized upon the following terms and conditions:

- A. The transfer of funds from the Water Fund to the Street Fund shall be made only when necessary to cover expenditures if revenues are not realized as anticipated.
- B. The loan will have an interest rate of one percent (6%) per annum and the interest will accrue from the date of transfer.
- C. The loan and interest will be repaid no later than three years from issuance.

RESOLVED this 20 day of December, 2011.

ATTEST:


Laura M. Kelly, City Clerk-Treasurer


Joe Beavers, Mayor

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Small Business Term Loans

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Small Business Term Loans Rate* effective 12/01/2011

Variable Rate Term Loan	Prime + 1.0% - 4.0%
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