CITY OF GOLD BAR, WASHINGTON ORDINANCE NO. 730

AN ORDINANCE OF THE CITY OF GOLD BAR, WASHINGTON AMENDING THE 2019 BUDGET

WHEREAS, the Agency fund (633) began the year with a larger than normal beginning balance; and

WHEREAS, an internal review of fund history found that expenditures to the State Treasurer were incorrectly coded to the General fund (001); and

WHEREAS, those expenditures should have been coded to the Agency fund; and

WHEREAS, the Agency fund is a pass-through fund not intended to maintain ongoing balances; and

WHEREAS, moneys included in the beginning balance of the Agency fund correctly belong to the General fund;

NOW THEREFORE BE IT ORDAINED by the governing body of the City of Gold Bar that the budget for the fiscal year of 2019 be amended as follows.

Section I Agency Fund
Section II General Fund
Section III Severability
Section IV Effective Date

Section I, Agency Fund

The Agency fund (633) budget for 2019 shall be amended to add additional expenditures in the amount of \$12,794.04 through an interfund transfer.

Section II, General Fund

The General fund (001) budget for 2019 shall be amended to add additional revenues in the amount of \$12,794.04 through an interfund transfer.

Section IX, Severability

This resolution is severable and if any portion of it shall be declared invalid or unconstitutional, the remaining portion shall remain valid and enforceable.

Section X, Effective Date

This Resolution shall take effect from, and after, its passage and approval, as provided by law.

Ordained by the City Council of the City of Gold Bar this 300 day of September, 2019.

Attest:

Lisa Stowe, Clerk/Treasurer

Attest:

First Reading: 8/20/2019
Posted: 8/20/2019
Second Reading: 9/3/2019
Passed: 9/3/2019