

**CITY OF GOLD BAR, WASHINGTON
ORDINANCE NO. 669**

AN ORDINANCE OF THE CITY OF GOLD BAR, WASHINGTON, ADOPTING THE BUDGET OF THE CITY FOR THE FISCAL YEAR ENDING DECEMBER 31, 2015.

WHEREAS, the Mayor of the City of Gold Bar, Washington, completed and placed on file with the City Clerk a proposed budget and estimate of the amount of moneys required to meet the public expenses, bond retirement and interest, reserve funds and expenses of government of said City for the fiscal year ending December 31, 2015, and notice was published that the Council of said City would meet on December 2, 2014 for the purpose of making and adopting a budget for said fiscal year and giving taxpayers within the limits of said City an opportunity to be heard upon said budget; and

WHEREAS, the said City Council did meet at said time and did then consider the matter of said proposed budget; and

WHEREAS, the said proposed budget does not exceed the lawful limit of taxation allowed by law to be levied on the property within the City of Gold Bar for the purposes set forth in said budget, and the estimated expenditures set forth in said budget being all necessary to carry on the government of said City for said year and being sufficient to meet the various needs of the City during said period.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF GOLD BAR, WASHINGTON, DOES ORDAIN AS FOLLOWS:

Section 1. The budget for the City of Gold Bar, Washington, for the fiscal year 2015 is hereby adopted in its final form and content as set forth in the document entitled City of Gold Bar 2015 Budget, three (3) copies of which are on file in the office of City Clerk.

Section 2. Estimated resources, including fund balances or working capital for each separate fund of the City of Gold Bar, and aggregate totals (net of transactions between funds) for all such funds combined, for the year 2015 are set forth in the summary form below, and are hereby appropriated for expenditures during the year 2015 as set forth below:

<i>Fund Description</i>	<i>Beginning Fund Balance</i>	<i>Income</i>	<i>Interfund Transfers In</i>	<i>Total Revenue</i>	<i>Disbursements</i>	<i>Interfund Transfers Out</i>	<i>Ending Fund Balance</i>	<i>Total Expenditures</i>
001 - General Fund	176,017	588,050	-	764,067	528,565	62,750	172,752	764,067
015 - Litigation Fund	125	-	37,750	37,875	37,760	-	115	37,875
101 - Street Fund	907	42,251	25,000	68,158	61,705	-	6,453	68,158
103 - Park Impact Fee Fund	2,400	1,200	-	3,600	-	-	3,600	3,600
104 - Street Impact Fee Fund	2,500	1,250	-	3,750	-	-	3,750	3,750
301 - Capital Projects Fund	70,429	6,000	-	76,429	51,600	23,600	1,229	76,429
302 - Street Improvement Fund	369	212,387	23,600	236,356	235,986	-	370	236,356
401 - Utility Water Fund	403,710	464,763	-	868,473	298,488	124,087	445,899	868,473
403 - Water Capital Improv. Fund	186,082	3,150	-	189,232	72,754	-	116,478	189,232
404 - FmHA Reserve Fund	24,384	-	48,976	73,360	-	-	73,360	73,360
405 - Water Emergency Reserve	84,889	-	111	85,000	-	-	85,000	85,000
407 - Water Debt #3 Fund	3,281	-	75,000	78,281	73,360	-	4,921	78,281
410 - Recycling Fund	51,625	45,005	-	96,630	55,228	-	41,402	96,630
415 - Stormwater Fund	51,567	51,505	-	103,072	101,644	-	1,427	103,072
633 - Agency Fund	542	4,000	-	4,542	4,500	-	42	4,542
Total Proposed 2015 Budget	\$ 1,058,828	\$ 1,419,561	\$ 210,437	\$ 2,688,826	\$ 1,521,591	\$ 210,437	\$ 956,798	\$ 2,688,826

Section 3. The City Clerk is directed to transmit a certified copy of the budget hereby adopted to the Division of Municipal Corporations in the Office of the State Auditor and to the Association of Washington Cities.

Section 4. The ordinance is severable and if any portion of it shall be declared invalid or unconstitutional, the remaining portion shall remain valid and enforceable.

Section 5. This ordinance shall take effect from and after its passage, approval, and publication as provided by law.

PASSED by the City Council of the City of Gold Bar this 2nd day of December, 2014.

ATTEST

APPROVED



 Lisa Stowe, City Clerk



 Linda Loen, Mayor

First Reading	November 18, 2014
Public Hearing	November 24, 2014
Posted	November 26, 2014
Second Reading	November 24, 2014
Passed	December 2, 2014
Approved	December 2, 2014
Published	December 3, 2014