

**CITY OF GOLD BAR, WASHINGTON  
ORDINANCE #711**

**AN ORDINANCE FOR THE CITY OF GOLD BAR, WASHINGTON, AMENDING ORDINANCE #709, SAID ORDINANCE BEING THE BUDGET FOR THE FISCAL YEAR ENDING DECEMBER 31<sup>ST</sup> 2018.**

**WHEREAS**, the City of Gold Bar was unable to secure USDA funding for the 10<sup>th</sup> Street Water Main and Sidewalk project; and

**WHEREAS**, the City of Gold Bar was unable to secure a Coastal Community Bank commercial loan for the 10<sup>th</sup> Street Water Main and Sidewalk project; and

**WHEREAS**, after research the City will save interest and legal fees by self-funding the 10<sup>th</sup> Street Water Main and Sidewalk project; and

**WHEREAS**, self-funding the 10<sup>th</sup> Street Water Main and Sidewalk project means that the project will no longer be funded through grants or loans; and

**WHEREAS**, self-funding will result in the street overlay portion of the 10<sup>th</sup> Street Water Main and Sidewalk Project being funded through the Capital Fund (301); and

**WHEREAS**, the Council for the City of Gold Bar authorized self-funding of the 10<sup>th</sup> Street Water Main and Sidewalk project at their meeting of January 16<sup>th</sup>, 2018; and

**WHEREAS**, the change in funding means the 2018 budget must be adjusted to correct funding sources;

**NOW THEREFORE, THE COUNCIL FOR THE CITY OF GOLD BAR ORDAINS** that the 2018 budget is amended as follows:

**Section I, Grants Fund (302)**

**Section II, Water Capital Fund (403)**

**Section III, Capital Fund (301)**

**Section IV, Severability**

**Section V, Effective Date**

**Section I, Grants Fund (302)**

The Grants Fund shall be amended to decrease revenue and expenditures in the amount of \$400,000.

**Section II, Water Capital Fund (403)**

The Water Capital Fund shall be amended in increase expenditures in the amount of \$400,000.

**Section III, Capital Fund (301)**

The Capital Fund shall be amended to increase expenditures in the amount of \$24,000.

**Section IV, Severability**

This ordinance is severable and if any portion of it shall be declared invalid or unconstitutional, the remaining portion shall remain valid and enforceable.

**Section V, Effective Date**

This ordinance shall take effect from, and after, its passage, approval, and publication as provided by law.

Passed by the City Council of the City of Gold Bar this \_\_\_\_\_ day of \_\_\_\_\_, 2018.

Attest:

\_\_\_\_\_  
Lisa Stowe, Clerk/Treasurer

Attest:

\_\_\_\_\_  
William Clem, Mayor

First Reading: \_\_\_\_\_  
Posted: \_\_\_\_\_  
Second Reading: \_\_\_\_\_  
Passed: \_\_\_\_\_  
Published: \_\_\_\_\_