

**CITY OF GOLD BAR, WASHINGTON
ORDINANCE NO. 687**

AN ORDINANCE OF THE CITY OF GOLD BAR, WASHINGTON, ADOPTING THE BUDGET OF THE CITY FOR THE FISCAL YEAR ENDING DECEMBER 31, 2016.

WHEREAS, the Mayor of the City of Gold Bar, Washington, completed and placed on file with the City Clerk a proposed budget and estimate of the amount of moneys required to meet the public expenses, bond retirement and interest, reserve funds and expenses of government of said City for the fiscal year ending December 31, 2016, and notice was published that the Council of said City would meet in December 2015 for the purpose of making and adopting a budget for said fiscal year and giving taxpayers within the limits of said City an opportunity to be heard upon said budget; and

WHEREAS, the said City Council did meet at said time and did then consider the matter of said proposed budget; and

WHEREAS, the said proposed budget does not exceed the lawful limit of taxation allowed by law to be levied on the property within the City of Gold Bar for the purposes set forth in said budget, and the estimated expenditures set forth in said budget being all necessary to carry on the government of said City for said year and being sufficient to meet the various needs of the City during said period.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF GOLD BAR, WASHINGTON, DOES ORDAIN AS FOLLOWS:

Section 1. The budget for the City of Gold Bar, Washington, for the fiscal year 2016 is hereby adopted in its final form and content as set forth in the document entitled City of Gold Bar 2016 Budget, three (3) copies of which are on file in the office of City Clerk.

Section 2. Estimated resources, including fund balances or working capital for each separate fund of the City of Gold Bar, and aggregate totals (net of transactions between funds) for all such funds combined, for the year 2016 are set forth in the summary form below, and are hereby appropriated for expenditures during the year 2016 as set forth in Attachment A.

Section 3. The City Clerk is directed to transmit a certified copy of the budget hereby adopted to the Division of Municipal Corporations in the Office of the State Auditor and to the Association of Washington Cities.

Section 4. The ordinance is severable and if any portion of it shall be declared invalid or unconstitutional, the remaining portion shall remain valid and enforceable.

Section 5. This ordinance shall take effect from and after its passage, approval, and publication as provided by law.

PASSED by the City Council of the City of Gold Bar this 13th day of December, 2015.

ATTEST

APPROVED



Lisa Stowe, City Clerk



Linda Loen, Mayor

First Reading: November 17, 2015
Posted: November 17, 2015
Second Reading 12/15/15
Passed 12/15/15
Approved 12/15/15
Published

<i>Fund Description</i>	<i>Beginning Fund Balance</i>	<i>Income</i>	<i>Interfund Transfers In</i>	<i>Total Revenue</i>	<i>Disbursements</i>	<i>Interfund Transfers Out</i>	<i>Total Expenditures</i>	<i>Ending Fund Balance</i>
001 - General Fund	144,988	607,806	-	752,794	596,806	11,000	607,806	144,988
101 - Street Fund	41,829	45,076	11,000	97,905	56,076	-	56,076	41,829
301 - Capital Projects Fund	89,673	18,000	-	107,673	18,000	-	18,000	89,673
302 - Gen. & Street Grants Fund	369	100,000	-	100,369	100,000	-	100,000	369
401 - Utility Water Fund	393,196	448,840	-	842,036	373,840	75,000	448,840	393,196
403 - Water Capital Improv. Fund	140,599	190	-	140,789	20,000	-	20,000	120,789
404 - FmHA Reserve Fund	75,360	-	-	75,360	-	-	-	75,360
405 - Water Emergency Reserve	85,000	-	-	85,000	-	-	-	85,000
407 - Water Debt #3 Fund	73,360	-	75,000	148,360	75,000	-	75,000	73,360
410 - Recycling Fund	58,169	45,000	3	103,172	45,000	3	45,003	58,169
415 - Stormwater Fund	37,076	60,700	-	97,776	104,364	-	104,364	(6,588)
633 - Agency Fund	3,774	8,000	-	11,774	8,000	-	8,000	3,774
Total Proposed 2016 Budget	\$ 1,143,393	\$ 1,333,612	\$ 86,003	\$ 2,563,008	\$ 1,397,086	\$ 86,003	1,483,089	\$ 1,079,919